

ARTICLES OF INCORPORATION

—OF THE—

ARIZONA OIL COMPANY.

Know all men by these presents, that we, the undersigned, J. C. Brown, F. W. Sisson, C. H. Fancher, T. E. Pollock, E. S. Gosney, hereby organize a corporation under the laws of the Territory of Arizona, and adopt the following articles of incorporation:

ARTICLE I.

The name of the corporation shall be the Arizona Oil Company, and its principal place of business shall be at the Town of Flagstaff, County of Coconino, Territory of Arizona, with offices at such other places as may be designated by the Board of Directors of this company.

ARTICLE II.

The general nature of the business to be transacted is:

First—To buy, locate or otherwise acquire, sell, hold and lease mines, mining claims and mineral lands of every kind, including lands containing petroleum, coal, brea or deposits of a kindred nature.

Second—To open mines, bore oil or petroleum wells, to operate, manage and control the same, and to market and dispose of the product thereof, and generally to carry on the business of mining, including the mining of coal, brea, petroleum and kindred substances, and the business of refining and reducing the same into their various products, and the marketing thereof.

Third—To construct, maintain, lease, acquire and operate, manage and control pipe lines and other conduits for the transportation of oil or water, and to engage in the business of transportation of oil, by pipe lines or other means, and to acquire and hold the lands necessary or convenient therefor.

Fourth—To buy or otherwise acquire, hold, lease, sell or otherwise dispose of, manage and control real and personal property of every kind, including water, water rights, shares of stock in other corporations.

ARTICLE III.

The amount of capital stock of this corporation shall be two hundred thousand dollars (\$200,000) divided into two hundred thousand shares of the face value of one dollar (\$1.00) each, to be paid for at the market price as issued, and shall be transferrable only on the books of this corporation, in accordance with the provisions of the by-laws.

ARTICLE IV.

The time of the commencement of this corporation shall be the date of the filing of these articles of incorporation in the office of the

County Recorder of Coconino County, Territory of Arizona, and the term thereof shall be thirty years thereafter.

ARTICLE V.

The highest amount of indebtedness and liability to which this corporation shall at any time subject itself shall be the sum of one thousand dollars. The private property of the officers and stockholders shall be exempt from liability for its corporate debts, and its stock shall be non-assessable.

ARTICLE VI.

The number of directors of this corporation shall be five, but may be increased to any number not exceeding ten, in such way and manner as its by-laws shall provide. The names of those who are to constitute the Board of Directors and to manage the affairs of the corporation until its first regular meeting and election of directors and officers are: J. C. Brown, F. W. Sisson, C. H. Fancher, T. E. Pollock, E. S. Gosney, directors; and J. C. Brown, president; F. W. Sisson, vice-president; E. S. Gosney, secretary; T. E. Pollock, treasurer; who shall serve until their successors are duly elected in accordance with the provisions of the by-laws.

ARTICLE VII.

The first regular meeting of the Board of Directors and stockholders shall be held at the Town of Flagstaff at such time as the directors shall deem advisable, and the subsequent meetings shall be held annually thereafter, at such time and place as shall be designated and set forth in the by-laws.

ARTICLE VIII.

These articles may be amended or changed by a vote of the majority of the stock issued at any regular or special meeting of the stockholders after written notice of the proposed change in such manner as the by-laws shall direct.

We, the undersigned, do by these presents severally agree with each other, for ourselves and those who may become associated with us, our and their legal representatives, that we and they shall be bound, controlled and concluded by the provisions, statements, stipulations and agreements contained, mentioned and set forth in the foregoing certificate.

In witness whereof we, the said incorporators, have hereunto set our hands and seals this 14th day of April, A. D. 1900.

E. S. GOSNEY,
C. H. FANCHER,
T. E. POLLOCK,
F. W. SISSON,
J. C. BROWN.

Territory of Arizona,
County of Coconino.

Before me, T. S. Bunch, a notary public in and for the County of Coconino, Territory of Arizona, on this 14th day of April, 1900, personally appeared T. E. Pollock, C. H. Fancher, E. S. Gosney and F. W. Sisson, known to me to be